

1st Sub. H.B. 39

DEPARTMENT OF INSURANCE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

JANUARY 26, 2018 7:14 AM

Representative **James A. Dunnigan** proposes the following amendments:

1. *Page 1, Line 21:*

21 ► modifies the requirements for {~~an unauthorized~~} a nonadmitted insurer to be listed on the

2. *Page 51, Lines 1568 through 1570:*

1568 (1) Notwithstanding Section 31A-15-102, [~~a foreign~~] {~~an insurer that has not obtained a~~
1569 ~~certificate of authority to do business in this state under Section 31A-14-202 may negotiate for~~
1570 ~~and~~} when this state is the home state as defined in Section 31A-3-305, a nonadmitted insurer
may make an insurance contract {~~with~~} for coverage of a person in this state and on a risk located
in this state,

3. *Page 53, Line 1616:*

1616 (d) (i) The commissioner may issue one or more lists of {~~unauthorized~~} nonadmitted foreign
insurers

4. *Page 53, Line 1620:*

1620 (ii) The commissioner shall issue one or more lists of {~~unauthorized~~} nonadmitted foreign
insurers the

5. *Page 53, Line 1623:*

1623 may issue other relevant evaluations of {~~unauthorized~~} nonadmitted insurers.

6. *Page 53, Lines 1627 through 1628:*

1627 (e) [~~A foreign~~] {~~An unauthorized~~} A nonadmitted insurer shall be listed on the
commissioner's "reliable"
1628 list only if the {~~unauthorized~~} nonadmitted insurer:

7. *Page 53, Line 1631:*

1631 (iii) (A) delivers to the commissioner a copy of the {~~unauthorized~~} nonadmitted insurer's
current

8. Page 53, Lines 1633 through 1635:

1633 commissioner a copy of the {~~unauthorized~~} nonadmitted insurer's annual statement within 60 days
after the
1634 day on which the {~~unauthorized~~} nonadmitted insurer files the annual statement with the insurance
regulatory
1635 authority where the nonadmitted insurer is domiciled; or

9. Page 54, Lines 1639 through 1640:

1639 (B) files the {~~unauthorized~~} nonadmitted insurer's annual statements with the National
Association of
1640 Insurance Commissioners and the {~~unauthorized~~} nonadmitted insurer's annual statements are
available